



GWA International Limited

ABN 15 055 964 380

18 March 2009

ASX On-Line
Manager Company Announcements
Australian Securities Exchange


Dear Sir

Interim Dividend for the half year ended 31 December 2008

GWA International Limited (GWA) advises that the issue price for shares to be issued under the Dividend Reinvestment Plan (DRP) for the interim dividend will be \$1.81 per share. This represents the weighted average market price over a five day pricing period calculated in accordance with the rules of the DRP, less a discount of 5%. Shares to be issued under the DRP will be allotted on 1 April 2009, the dividend payment date.

GWA further advises that, as foreshadowed to the market at the interim results announcement on 17 February 2009, it has entered into an agreement with Goldman Sachs JBWere Pty Limited (GSJBW) to underwrite 10 million new shares, representing the approximate proportion of the interim dividend which is not reinvested by shareholders under the DRP. The shares will be issued to GSJBW on 1 April 2009 at the DRP price of \$1.81.

Yours faithfully



R.J Thornton
Company Secretary